

Why an Investor Should Pay Attention to Fees Charged by Their Advisor!

Assumptions		
	AUM Model	IFPS Model
Investment Amount	\$ 500,000	\$ 500,000
Rate of Return	7.50%	7.50%
Advisory Fee - Initial	NA	\$ 2,500
Advisory Fee - Ongoing	1.00%	\$ 875
Advisory Fee Inflation	NA	2.50%
Holding Period (Years)	20	20
Results		
Projected Ending Fund Value	\$ 1,737,173	\$ 2,068,385
Projected Advisory Fees Paid	\$ 206,998	\$ 24,852
Projected Account Value Difference		\$ 331,212

Note: You can independently verify the "AUM Model" results at Bankrate
(<https://www.bankrate.com/calculators/retirement/>)

Definitions

Investment Amount: This is your initial investment in this fund. The actual amount invested in the fund will be your initial investment minus any front-end sales charge. Other fees and commissions are not taken from this amount. We assume that other fees and commissions are paid separately, or as out-of-pocket expenses.

Annual Additions: This is your assumed annual investment. Fees, sales charges and commissions are not taken from this amount. We assume that other fees, sales charges and commissions are paid separately, or as out-of-pocket expenses. Annual additions are assumed to be made at the end of the year.

Rate of Return: The annual rate of return you expect from this fund. The actual rate of return is largely dependent on the types of investments you select. It is important to remember that these scenarios are hypothetical and that future rates of return can't be predicted with certainty and that investments that pay higher rates of return are generally subject to higher risk and volatility. The actual rate of return on investments can vary widely over time, especially for long-term investments and there is the potential for loss of principal on your investment.

Advisory Fee: These amounts are hypothetical and for illustration purposes only. Your actual fees may differ from those presented in this analysis. We assume that all advisory fees are taken out of your balance at the end of the year, after your return for the year has been added to your account but before Annual Additions.

Advisory Fee Inflation: Advisory fees for the AUM model are assumed to remain constant as a percentage of assets. Advisory fees for the IFPS model are assumed to inflate annually by the percentage listed.

Disclaimer

All examples are hypothetical and are for illustrative purposes. Past performance is no guarantee of future results. Actual results may vary significantly from illustrated results and variances may have a material impact on ending investment value. Investors should consider the investment objectives, risks, charges and expenses of any investment carefully before investing. The projected cost savings use several assumptions that may not be applicable to all investors.